

## Non-UCITS Retail Scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### VT Tatton Blended Cautious Fund (the "Fund")

a sub-fund of VT Tatton Oak ICVC (the "Company")

Class A Accumulation Shares (ISIN: GB00BFFXR968)

Class A Income Shares (ISIN: GB00BFFXR82)

The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

#### Objectives and Investment Policy

The Fund aims to generate a combination of income and growth based return, with the aim of achieving above inflation investment total return (against CPI) over the longer term (5 to 7 years). Capital invested in the Fund is at risk and there is no guarantee that the investment objective will be met over the 5 to 7 year investment period or in respect of any other period.

The Fund will seek to achieve its investment objective by investing in a blend of actively managed and passive index tracking collective investment schemes, such as unit trusts, OEICs and closed ended schemes but at times may also invest in individual stocks and bonds where this is deemed to lower the overall cost of investment while maintaining a high level of portfolio diversification.

Through these investments, the Fund will seek a mainly corporate and government bond based asset class exposure. Investment will also be made in equities and, through collective investments, in other alternative asset classes such as property and at times commodities.

Through these investments the Fund will gain investment exposure across a range of global geographical areas and asset classes.

Foreign currency exposure through non-UK investments may be hedged back into £-Sterling.

This diversified portfolio of investments should aid in reducing short term fluctuations in value i.e. in achieving the Fund's return objective.

The Fund may also invest, at the ACD's discretion, in other transferable securities, money market instruments, cash and near cash, deposits.

**The Fund may use derivatives for the purposes of efficient portfolio management.**

You can buy and sell shares in the Fund on any business day.

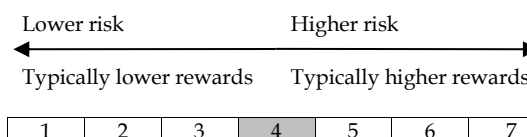
If you hold income shares any income from the Fund may be paid out to you.

If you hold accumulation shares, any income from the Fund will be re-invested to grow the value of your investment.

For full investment objectives and policy details please refer to the prospectus.

#### Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.



Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund is ranked 4 because monthly historical performance data indicates that average rises and falls in prices would have occurred historically.

The following risks are material in addition to the risks captured by the indicator above:

- **Counterparty risk:** The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- **Market Risk:** External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- **Currency Risk:** As the Fund may invest in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.
- **Liquidity Risk:** adverse market conditions may affect the ability to sell certain assets when necessary. Reduced liquidity may have a negative impact on the price of assets.
- **Derivatives Risk:** use of derivatives may result in gains or losses that are greater than the original amount invested.
- **Exchange Traded Funds:** The Fund may invest in exchange traded funds. Exchange traded funds represent a basket of assets and derivatives contracts that may be traded on an exchange and may not necessarily trade at the net asset value of their underlying holdings. As a result they may trade at a price that is above or below the value of the underlying portfolio.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' overleaf.

## Charges

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you may pay less and you should speak to your financial advisor about this.

Charges taken from the fund over a year	
Ongoing charges	0.53%

Charges taken from the fund under certain specific conditions	
Performance fee	None

As the Fund launched on 31 January 2018, the ongoing charges figure shown here is an estimate of the charges and may vary from year to year. The ongoing charges are taken from the capital of the Fund. It excludes portfolio transaction costs. The Fund's annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution levy on entry to or exit from the fund.

For more information about charges, please see section 7 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

## Past Performance

### Past performance is not a guide to future performance.

The Fund launched on 31 January 2018. Accordingly, there is insufficient data to provide a useful indication of past performance to investors.

## Practical Information

The depositary for the Fund is National Westminster Bank Plc.

You can obtain further information about the Fund, copies of the prospectus, annual reports and accounts and half-yearly reports and accounts in English, free of charge, from Valu-Trac Investment Management Limited, Orton, Moray, IV32 7QE. They are also available electronically at [www.valu-trac.com](http://www.valu-trac.com).

The Fund's latest published price and other information is available at [www.valu-trac.com](http://www.valu-trac.com) and can also be obtained during normal business hours by calling 01343 880 344.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Valu-Trac Investment Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 1 September 2018.